

KEDIA ADVISORY

DAILY SPICES REPORT

20 Nov 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	14,128.00	14,690.00	13,914.00	14,540.00	1.99
TURMERIC	20-Apr-26	12,600.00	13,050.00	12,574.00	12,990.00	1.53
JEERA	19-Dec-25	21,020.00	21,575.00	20,905.00	21,480.00	1.42
JEERA	20-Jan-26	21,195.00	21,680.00	21,000.00	21,505.00	0.89
DHANIYA	19-Dec-25	8,596.00	8,884.00	8,570.00	8,806.00	2.32
DHANIYA	20-Jan-26	8,610.00	8,842.00	8,540.00	8,796.00	2.23

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	ઊંઝા	21,151.30	-0.89
Jeera	જોધપુર	21,200.00	0.47
Dhaniya	ગોંડલ	8,337.10	-0.01
Dhaniya	કોટા	8,771.80	1.54
Turmeric (Unpolished)	નિજામાબાદ	13,944.75	0.57
Turmeric (Farmer Polished)	નિજામાબાદ	14,827.95	-0.24

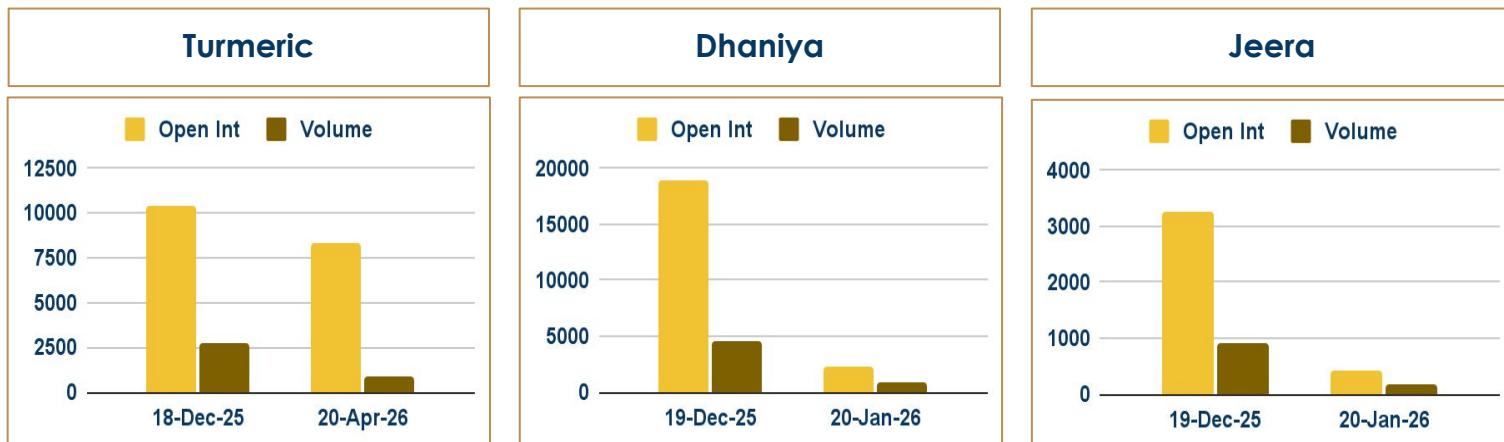
Currency Market Update

Currency	Country	Rates
USDINR	India	88.59
USDCNY	China	7.11
USDBDT	Bangladesh	122.98
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.16
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	1.99	-1.23	Short Covering
TURMERIC	20-Apr-26	1.53	3.17	Fresh Buying
JEERA	19-Dec-25	1.42	-6.61	Short Covering
JEERA	20-Jan-26	0.89	12.10	Fresh Buying
DHANIYA	19-Dec-25	2.32	1.23	Fresh Buying
DHANIYA	20-Jan-26	2.23	23.47	Fresh Buying

OI & Volume Chart



Technical Snapshot



SELL JEERA DEC @ 21600 SL 21900 TGT 21300-21000. NCDEX

Spread

JEERA JAN-DEC

25.00

Observations

Jeera trading range for the day is 20650-21990.

Jeera gained as weather issues and delayed sowing are keeping cumin prices strong.

However upside seen limited due to comfortable supplies and tepid export interest amid adequate existing stocks.

Farmers are struggling to start sowing due to uneven rainfall.

In Unjha, a major spot market, the price ended at 21151.3 Rupees dropped by -0.89 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Dec-25	21,480.00	21990.00	21740.00	21320.00	21070.00	20650.00
JEERA	20-Jan-26	21,505.00	22080.00	21800.00	21400.00	21120.00	20720.00

Technical Snapshot



SELL DHANIYA DEC @ 8850 SL 8950 TGT 8750-8650. NCDEX

Spread

DHANIYA JAN-DEC

-10.00

Observations

Dhaniya trading range for the day is 8440-9068.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 8337.1 Rupees dropped by -0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Dec-25	8,806.00	9068.00	8938.00	8754.00	8624.00	8440.00
DHANIYA	20-Jan-26	8,796.00	9028.00	8912.00	8726.00	8610.00	8424.00

Technical Snapshot



Spread TURMERIC APR-DEC

-1550.00

Observations

Turmeric trading range for the day is 13606-15158.

Turmeric gained as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

Turmeric stocks held by farmers in Warangal are nearly depleted, with no fresh arrivals over the past two days.

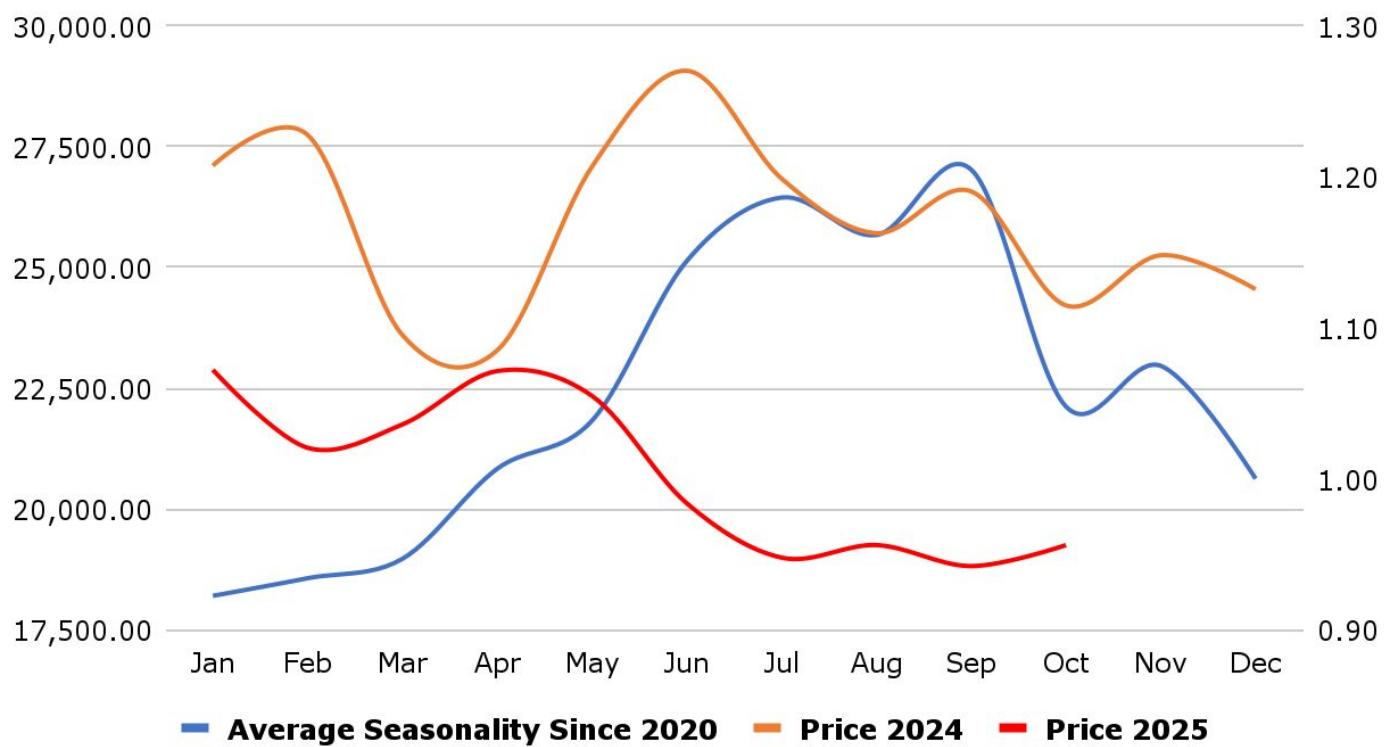
However upside seen limited amid increase in acreage due to favourable rains during the current sowing season.

In Nizamabad, a major spot market, the price ended at 14827.95 Rupees dropped by -0.24 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	14,540.00	15158.00	14850.00	14382.00	14074.00	13606.00
TURMERIC	20-Apr-26	12,990.00	13348.00	13170.00	12872.00	12694.00	12396.00

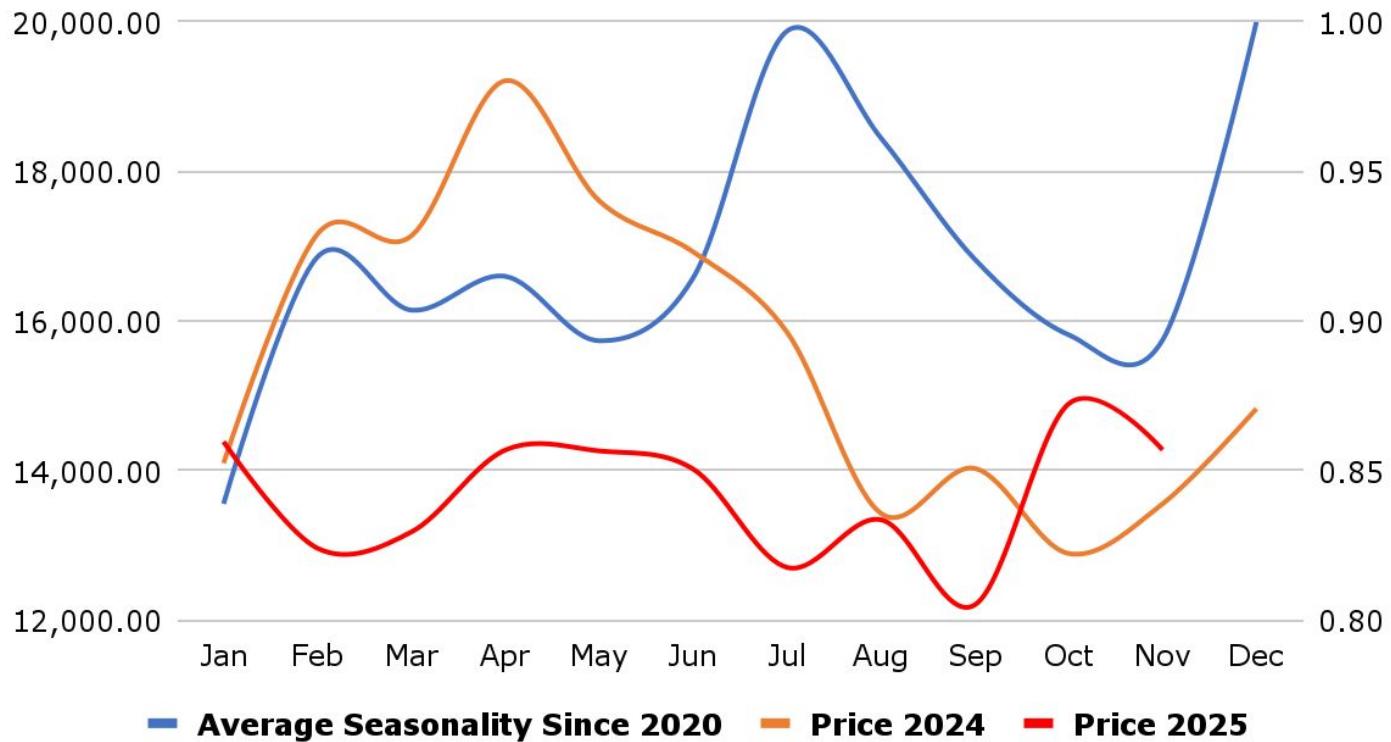
NCDEX Jeera Seasonality



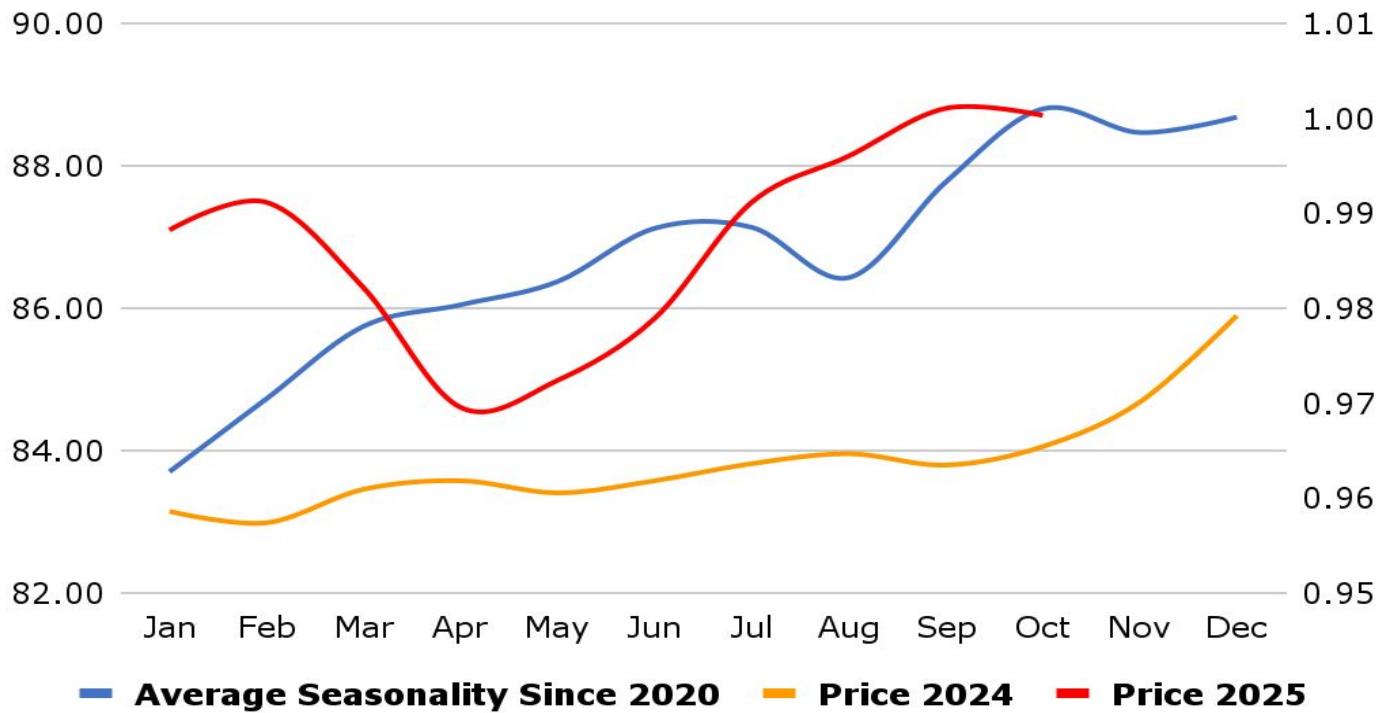
NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality





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KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER – INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301